Final Terms

BARCLAYS BANK PLC

(Incorporated with limited liability in England and Wales)

BARCLAYS CAPITAL (CAYMAN) LIMITED

(Incorporated with limited liability in the Cayman Islands)

GLOBAL STRUCTURED SECURITIES PROGRAMME

for the issue of Securities

BARCLAYS BANK PLC

[Up to SEK 500,000,000] Index Linked Notes due July 2017 (the "**Notes**")

Series NX000100297

under the Global Structured Securities Programme

The Securities will be publicly offered in Sweden from and including 14 May 2012 to and including 19 June 2012

Issue Price: 100 per cent. of par

This document constitutes the final terms of the Notes (the "**Final Terms**") described herein for the purposes of Article 5.4 of Directive 2003/71/EC (the "**Prospectus Directive**") and is prepared in connection with the Global Structured Securities Programme established by Barclays Bank PLC (the "**Bank**") and Barclays Capital (Cayman) Limited ("**BCCL**") and is supplemental to and should be read in conjunction with the Base Prospectus dated 5 August 2011, as supplemented and amended from time to time, which constitutes a base prospectus (the "**Base Prospectus**") for the purpose of the Prospectus Directive. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing during normal business hours at the registered office of the Issuer and the specified office of the Issue and Paying Agent for the time being in London, and copies may be obtained from such office. Words and expressions defined in the Base Prospectus and not defined in this document shall bear the same meanings when used herein.

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of its knowledge and belief (having taken all reasonable care to ensure that such is the case), the information contained in these Final Terms is in accordance with the facts and does not contain anything likely to affect the import of such information.

Investors should refer to the sections headed "Risk Factors" in the Base Prospectus for a discussion of certain matters that should be considered when making a decision to invest in the Securities.

Final Terms dated 14 May 2012

The distribution of this document and the offer of the Securities in certain jurisdictions may be restricted by law. Persons into whose possession these Final Terms come are required by the Bank to inform themselves about and to observe any such restrictions. Details of selling restrictions for various jurisdictions are set out in "Purchase and Sale" in the Base Prospectus. In particular, the Securities have not been, and will not be, registered under the US Securities Act of 1933, as amended, and are subject to US tax law requirements. Trading in the Securities has not been approved by the US Commodity Futures Trading Commission under the US Commodity Exchange Act of 1936, as amended. Subject to certain exceptions, the Securities may not at any time be offered, sold or delivered in the United States or to US persons, nor may any US persons at any time trade or maintain a position in such Securities.

Index Disclaimers:

S&P/Toronto Stock Exchange 60 Index and S&P/ASX 200 Index: The Securities are not sponsored, endorsed, sold or promoted by Standard & Poor's Financial Services LLC ("**S&P**"), its affiliates or its third party licensors. Neither S&P, its affiliates nor their third party licensors make any representation or warranty, express or implied, to the owners of the Securities or any member of the public regarding the advisability of investing in securities generally or in the Securities particularly or the ability of the S&P/Toronto Stock Exchange 60 Index and the S&P/ASX 200 Index (the "**S&P Indices**") to track general stock market performance. S&P's and its third party licensor's only relationship to Barclays Bank PLC (the "**Licensee**") is the licensing of certain trademarks, service marks and trade names of S&P and/or its third party licensors and for the providing of calculation and maintenance services related to the S&P Indices. Neither S&P, its affiliates nor their third party licensors is responsible for and has not participated in the determination of the prices and amount of the Securities or the timing of the issuance or sale of the Securities or in the determination or calculation of the equation by which the Securities are to be converted into cash. S&P has no obligation or liability in connection with the administration, marketing or trading of the Securities.

NEITHER S&P, ITS AFFILIATES NOR THEIR THIRD PARTY LICENSORS GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE S&P INDICES OR ANY DATA INCLUDED THEREIN OR ANY COMMUNICATIONS, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATIONS (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P, ITS AFFILIATES AND THEIR THIRD PARTY LICENSORS SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS OR DELAYS THEREIN. S&P MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO ITS TRADEMARKS, THE S&P INDICES OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P, ITS AFFILIATES OR THEIR THIRD PARTY LICENSORS BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE OR CONSEQUENTIAL DAMAGES, INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY OR OTHERWISE.

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A non-exclusive authorization to use the Russian Depository (USD) Index in conjunction with financial products was granted upon the conclusion of a license agreement between the Issuer and Wiener Börse AG. The only relationship to the Licensee is the licensing of certain trademarks and trade names of Russian Depository (USD) Index which is determined, composed and calculated by Wiener Börse without regard to the Licensee or the Securities. Wiener Börse reserves the rights to change the methods of index calculation or publication, to cease the calculation or publication of the Russian Depository (USD) Index or to change the Russian Depository (USD) Index trademarks or cease the use thereof.

The Securities are not in any way sponsored, endorsed, sold or promoted by the Wiener Börse. Wiener Börse makes no warranty or representation whatsoever, express or implied, as to results to be obtained by Licensee, owners of the Securities, or any other person or entity from the use of the Russian Depository (USD) Index or any data included therein. Without limiting any of the foregoing, in no event shall Wiener Börse have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

<u>Hang Seng China Enterprises Index:</u> The Hang Seng China Enterprises Index (the "**HSCE Index**") is published and compiled by Hang Seng Indexes Company Limited pursuant to a licence from Hang Seng Data Services Limited. The mark(s) and name(s) Hang Seng China Enterprises Index are proprietary to Hang Seng Data Services Limited. Hang Seng Indexes Company Limited and Hang Seng Data Services Limited have agreed to the use of, and reference to, the Index by the Licensee in connection with the Securities, **BUT NEITHER HANG SENG INDEXES COMPANY LIMITED NOR HANG SENG DATA SERVICES LIMITED WARRANTS OR REPRESENTS OR GUARANTEES TO ANY BROKER OR HOLDER OF THE SECURITIES OR ANY OTHER PERSON (i) THE ACCURACY OR COMPLETENESS OF THE INDEX AND ITS COMPUTATION OR ANY INFORMATION RELATED THERETO; OR (ii) THE FITNESS OR SUITABILITY FOR ANY PURPOSE OF THE INDEX OR ANY COMPONENT OR DATA COMPRISED IN IT; OR (iii) THE RESULTS WHICH MAY BE OBTAINED BY ANY PERSON FROM THE USE OF THE INDEX OR ANY COMPONENT OR DATA COMPRISED IN IT FOR ANY PURPOSE, AND NO WARRANTY OR REPRESENTATION OR GUARANTEE OF ANY KIND WHATSOEVER RELATING TO THE INDEX IS GIVEN OR MAY BE IMPLIED.** The process and basis of computation and compilation of the Index and any of the related formula or formulae, constituent stocks and factors may at any time be changed or altered by Hang Seng Indexes Company Limited without notice. **TO THE EXTENT PERMITTED BY APPLICABLE LAW, NO RESPONSIBILITY OR LIABILITY IS ACCEPTED BY HANG SENG INDEXES COMPANY LIMITED OR HANG SENG DATA SERVICES LIMITED (i) IN RESPECT OF THE USE OF AND/OR REFERENCE TO THE INDEX BY THE LICENSEE IN CONNECTION WITH THE SECURITIES; OR (ii) FOR ANY INACCURACIES, OMISSIONS, MISTAKES OR ERRORS OF HANG SENG INDEXES COMPANY LIMITED IN THE COMPUTATION OF THE INDEX; OR (iii) FOR ANY INACCURACIES, OMISSIONS, MISTAKES, ERRORS OR INCOMPLETENESS OF ANY INFORMATION USED IN CONNECTION WITH THE COMPUTATION OF THE INDEX WHICH IS SUPPLIED BY ANY OTHER PERSON; OR (iv) FOR ANY ECONOMIC OR OTHER LOSS WHICH MAY BE DIRECTLY OR INDIRECTLY SUSTAINED BY ANY BROKER OR HOLDER OF THE SECURITIES OR ANY**

OTHER PERSON DEALING WITH THE SECURITIES AS A RESULT OF ANY OF THE AFORESAID, AND NO CLAIMS, ACTIONS OR LEGAL PROCEEDINGS MAY BE BROUGHT AGAINST HANG SENG INDEXES in any manner whatsoever by any broker, holder or other person dealing with the Securities. Any broker, holder or other person dealing with the Securities does so therefore in full knowledge of this disclaimer and can place no reliance whatsoever on Hang Seng Indexes Company Limited and Hang Seng Data Services Limited. For the avoidance of doubt, this disclaimer does not create any contractual or quasi-contractual relationship between any broker, holder or other person and Hang Seng Indexes Company Limited and/or Hang Seng Data Services Limited and must not be construed to have created such relationship.

Part A
Terms and Conditions of the Securities

The Securities shall have the following terms and conditions, which shall complete, modify and/or amend the Base Conditions and/or any applicable Relevant Annex(es) set out in the Base Prospectus dated 5 August 2011.

Parties

Issuer:	Barclays Bank PLC
Guarantor:	N/A
Manager:	Barclays Bank PLC
Determination Agent:	Barclays Bank PLC
Issue and Paying Agent:	Svenska Handelsbanken AB (the "**Swedish Issue and Paying Agent**")
Stabilising Manager:	N/A
Registrar:	N/A
Italian Securities Agent:	N/A
CREST Agent:	N/A
Paying Agents:	N/A
Transfer Agent:	N/A
Exchange Agent:	N/A
Additional Agents:	N/A

THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE US SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"). SUBJECT TO CERTAIN EXCEPTIONS, THE SECURITIES MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, US PERSONS (AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT ("REGULATION S")). THESE FINAL TERMS HAVE BEEN PREPARED BY THE ISSUER FOR USE IN CONNECTION WITH THE OFFER AND SALE OF THE SECURITIES OUTSIDE THE UNITED STATES TO NON-US PERSONS IN RELIANCE ON REGULATION S AND FOR LISTING OF THE SECURITIES ON THE RELEVANT STOCK EXCHANGE, IF ANY, AS STATED HEREIN. FOR A DESCRIPTION OF THESE AND CERTAIN FURTHER RESTRICTIONS ON OFFERS AND SALES OF THE SECURITIES AND DISTRIBUTION OF THESE FINAL TERMS, THE BASE PROSPECTUS AND THE SUPPLEMENTAL PROSPECTUSES, SEE "PURCHASE AND SALE" AND "CLEARANCE, SETTLEMENT AND TRANSFER RESTRICTIONS – TRANSFER RESTRICTIONS FOR REGISTERED SECURITIES" IN THE BASE PROSPECTUS.

EACH PURCHASER OF REGISTERED SECURITIES WILL BE DEEMED, BY ITS ACCEPTANCE OF PURCHASE OF ANY SUCH REGISTERED SECURITIES, TO HAVE MADE CERTAIN REPRESENTATIONS AND AGREEMENTS INTENDED TO RESTRICT THE RESALE OR OTHER TRANSFER OF SUCH REGISTERED SECURITIES AS SET OUT IN "CLEARANCE, SETTLEMENT AND TRANSFER RESTRICTIONS – TRANSFER RESTRICTIONS FOR REGISTERED SECURITIES".

THE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE US SECURITIES AND EXCHANGE COMMISSION, ANY STATE SECURITIES COMMISSION IN THE UNITED STATES OR ANY OTHER US REGULATORY AUTHORITY, AND NONE OF THE FOREGOING AUTHORITIES HAS PASSED UPON OR ENDORSED THE MERITS OF THE OFFERING OF SECURITIES OR THE ACCURACY OR THE ADEQUACY OF THESE FINAL TERMS OR THE BASE PROSPECTUS OR THE SUPPLEMENTAL PROSPECTUSES. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENCE IN THE UNITED STATES.

These Securities are Swedish Registered Securities. Securityholders should refer to the provisions of the Swedish Securities Annex to the Base Prospectus which shall apply to the Securities.

Provisions relating to the Securities

1	Series:	NX000100297
2	Currency:	Swedish Krona ("**SEK**")
3	Notes:	Applicable
	(i) Aggregate Nominal Amount as at the Issue Date:	[Up to SEK 500,000,000 to be determined on the Trade Date]
	(ii) Specified Denomination:	SEK 10,000
	(iii) Minimum Tradable Amount:	N/A
	(iv) Calculation Amount as at the Issue Date:	Specified Denomination For the purposes hereof, all references in the Conditions to "Calculation Amount per Security" shall be construed as references to "Calculation Amount" as defined in these Final Terms.
4	Certificates:	N/A
5	Form:	
	(i) Global/Definitive/Uncertificated and dematerialised:	Dematerialised Uncertificated Securities in dematerialised book-entry form in accordance with the Swedish Financial Instruments Accounts Act (1998:1479), as amended. Cleared and settled in Euroclear Sweden AB.
	(ii) NGN Form:	N/A
	(iii) Held under the NSS:	N/A
	(iv) CGN Form:	N/A
	(v) CDIs:	N/A
6	Trade Date:	[21 June 2012]
7	Issue Date:	6 July 2012
8	Redemption Date:	The latter of (a) 10 July 2017 and (b) 10 Business Days following the Final Valuation Date. "**Final Valuation Date**" means 26 June 2017.
9	Issue Price:	100 per cent. of the Aggregate Nominal Amount
10	Relevant Stock Exchange:	NASDAQ OMX Stockholm
11	The following Relevant Annex(es) shall apply to the Securities:	Equity Linked Annex Swedish Securities Annex

Provisions relating to interest (if any) payable on the Securities

12	Interest:	N/A
13	Interest Amount:	N/A
14	Interest Rate:	N/A
15	Screen Rate Determination:	N/A
16	ISDA Determination:	N/A
17	Margin:	N/A
18	Minimum/Maximum Interest Rate:	N/A
19	Interest Commencement Date:	N/A
20	Interest Determination Date:	N/A
21	Interest Calculation Periods:	N/A
22	Interest Payment Dates:	N/A
23	Day Count Fraction:	N/A
24	Fallback provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest, if different from those set out in the Base Conditions:	N/A

Provisions relating to Redemption

25	Settlement Method:	For the purposes of Condition 5.1 of the Base Conditions: Cash Settlement
26	Settlement Currency:	SEK
27	Settlement Number:	As defined in Condition 24 of the Base Conditions
28	Terms relating to Cash Settled Securities:	
	(i) Final Cash Settlement Amount:	In respect of each Calculation Amount, an amount in the Settlement Currency, payable on the Redemption Date, calculated as follows:

$$10{,}000 + 10{,}000 \times Participation \times FX\ Multiplier \times MAX\left(\sum_{i=1}^{4} W_i\ x\left(\frac{INDEX_{FINAL}}{INDEX_{INITIAL}} - 1\right); 0\right)$$

Where:

"**EUR**" means Euro.

"**FX Multiplier**" will be calculated as follows:

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$$\left(\frac{USDSEK_{FINAL}}{USDSEK_{INITIAL}}\right)$$

"**$INDEX_{FINAL}$**" means in respect of $Index_{(i)}$, the arithmetic average of the Index Level for each $Index_{(i)}$ on each of the Averaging Dates.

"**$INDEX_{INITIAL}$**" means in respect of $Index_{(i)}$, the Index Level of each $Index_{(i)}$ on the Strike Date.

"**Participation**" means [100] per cent. as determined by the Determination Agent on the Trade Date.

"Strike Date" means 25 June 2012.

"**$USDSEK_{FINAL}$**" means the rate obtained by dividing the SEK per EUR currency rate by the USD per EUR currency rate (in accordance with the formula below), each such rate as quoted on Reuters page ECB 37 at 14:15 CET with 4 decimals **on the Business Day following the Final Valuation Date** (or if such rate does not appear on Reuters page ECB37 at 14:15 CET on such day then the rate will be determined by the Determination Agent in its sole discretion) ;

$$\frac{SEK\ per\ EUR_{\text{on the Business Day following the Final Valuation Date}}}{USD\ per\ EUR_{\text{on the Business Day following the Final Valuation Date}}}$$

"**$USDSEK_{INITIAL}$**" means the rate obtained by dividing the SEK per EUR currency rate by the USD per EUR currency rate (in accordance with the formula below), each such rate as quoted on Reuters page ECB 37 at 14:15 Central European Time ("**CET**") with 4 decimals **on the Business Day preceding the Strike Date** (or if such rate does not appear on Reuters page ECB37 at 14:15 CET on such day then the rate will be determined by the Determination Agent in its sole discretion.

$$\frac{SEK\ per\ EUR_{\text{on the Business Day preceding the Strike Date}}}{USDper\ EUR_{\text{on the Business Day preceding the Strike Date}}}$$

"**USD**" means United States Dollar.

"**W_i**" means in respect of $Index_{(i)}$, the weithing of each $Index_{(i)}$, comprising the Basket of Indices.

(ii) Early Cash Settlement Amount: As defined in Condition 24 of the Base Conditions

	(iii) Early Cash Redemption Date:	As defined in Condition 24 of the Base Conditions
29	Terms relating to Physically Delivered Securities:	N/A
30	Nominal Call Event:	N/A
31	Call Option:	N/A
32	Put Option:	N/A
33	Specified Early Redemption Event:	N/A
34	Maximum and Minimum Redemption Requirements:	N/A
35	Additional Disruption Events in addition to those specified in Condition 24 of the Base Conditions and any applicable Relevant Annex:	N/A
36	Share Linked Securities:	N/A
37	Index Linked Securities (*Equity indices only*):	Applicable

(i)	Index/Indices (each a "**Reference Asset**"):	A basket of 4 indices as set out in the Schedule ("each an "**Index**$_{(i)}$" and collectively the "**Basket of Indices**")
(ii)	Future Price Valuation:	N/A
(iii)	Exchange-traded Contract:	N/A
(iv)	Exchange:	In respect of each Index$_{(i)}$, as set out in the Schedule
(v)	Related Exchange:	In respect of each Index$_{(i)}$, All Exchanges
(vi)	Exchange Rate:	N/A
(vii)	Weighting for each Reference Asset comprising the Basket of Reference Assets:	In respect of each Index$_{(i)}$, as set out in the Schedule
(viii)	Index Level of each Reference Asset:	The level of the Index$_{(i)}$ at the Valuation Time on any Scheduled Trading Day (the "**Index Level**")
(ix)	Valuation Date:	The Strike Date
(x)	Valuation Time:	As defined in the Equity Linked Annex
(xi)	Averaging:	Applicable
(a)	Averaging Dates:	The 25th calendar day in each month from and including 27 June 2016 up to and including the Final Valuation Date (13 Averaging Dates in total)
(b)	Consequence of an Averaging Date being a Disrupted Day:	Modified Postponement

	(xii)	Additional Disruption Event in respect of Index Linked Securities:	N/A
	(xiii)	FX Disruption Event:	N/A
	(xiv)	Other adjustments:	N/A
38	Inflation Linked Securities:		N/A
39	FX Linked Securities:		N/A
40	Credit Linked Securities:		N/A
41	Commodity Linked Securities:		N/A
42	(a) Barclays Commodity Index Linked Securities (*Section 2 of the Barclays Index Annex*):		N/A
	(b) Barclays Equity Index Securities (*Section 3 of the Barclays Index Annex*):		N/A
	(c) Barclays FX Index Linked Securities (*Section 4 of the Barclays Index Annex*):		N/A
	(d) Barclays Interest Rate Index Linked Securities (*Section 5 of the Barclays Index Annex*):		N/A
	(e) Barclays Emerging Market Index Linked Securities (*Section 6 of the Barclays Index Annex*):		N/A
43	Bond Linked Securities:		N/A
44	Fund Linked Securities:		N/A

Provisions relating to Settlement

45	Settlement in respect of VP Notes, APK Registered Securities, Dutch Securities, Swedish Registered Securities, VPS Registered Securities or Spanish Securities:	Swedish Registered Securities may not provide for any form of settlement (including in respect of payment of interest) other than payment in cash.
46	Additional provisions relating to Taxes and Settlement Expenses:	N/A

Definitions

47	Business Day:	As defined in Condition 24 of the Base Conditions
48	Additional Business Centre(s):	N/A

Selling restrictions and provisions relating to certification

49	Non-US Selling Restrictions:	Investors are bound by the selling restrictions of the relevant jurisdiction(s) in which the Securities are to

		be sold as set out in the Base Prospectus. In addition to those described in the Base Prospectus, no action has been made or will be taken by the Issuer that would permit a public offering of the Securities or possession or distribution of any offering material in relation to the Securities in any jurisdiction (Save for Sweden - the "**Public Offer Jurisdiction**") where action for that purpose is required. Each purchaser or distributor of the Securities represents and agrees that it will not purchase, offer, sell, re-sell or deliver the Securities or, have in its possession or distribute, the Base Prospectus, any other offering material or any Final Terms, in any jurisdiction except in compliance with the applicable laws and regulations of such jurisdiction and in a manner that will not impose any obligation on the Issuer or Manager (as the case may be) and the Determination Agent.
50	Applicable TEFRA exemption:	N/A
General		
51	Business Day Convention:	Modified Following
52	Relevant Clearing Systems:	Euroclear Sweden AB
53	If syndicated, names of Managers:	N/A
54	(a) Details relating to Partly Paid Securities:	N/A
	(b) Details relating to Instalment Notes:	N/A
55	Relevant securities codes:	ISIN SE0004608008
56	Modifications to the Master Subscription Agreement and/or Agency Agreement:	N/A
57	Additional Conditions and/or modification to the Conditions of the Securities:	**For the avoidance of doubt in relation to a delay or postponement of payments and settlement:** If the determination of a price or level used to calculate any amount payable or deliverable on any payment or settlement date is delayed or postponed pursuant to the terms and conditions of the Securities, payment or settlement will occur on the

later of either (i) the scheduled payment or settlement date or (ii) the second Business Day following the date on which such price or level is determined. No additional amounts shall be payable or deliverable by the Issuer because of such postponement.

For the purposes hereof, Base Condition 9.7 shall be modified as follows:

If the date on which any amount is specified as being or is otherwise determined to be, payable in respect of any Security or Coupon is not (i) a Business Day and (ii) in the case of Definitive Securities only, a day other than a Saturday or Sunday on which commercial banks and foreign exchange markets settle payments and are open for general business (including dealing in foreign exchange and foreign Currency deposits) in the relevant place of presentation, then payment will not be made until the next succeeding day which is (i) a Business Day and (ii) in the case of Definitive Securities only, also a day other than a Saturday or Sunday on which commercial banks and foreign exchange markets settle payments and are open for general business (including dealing in foreign exchange and foreign Currency deposits) in the relevant place of presentation, and the holder thereof shall not be entitled to any further payment in respect of such delay.

All references to "Barclays Capital Commodity Index" in the Base Prospectus and in the Conditions shall be construed as references to "Barclays Commodity Index".

All references to "Barclays Capital Equity Index" in the Base Prospectus and in the Conditions shall be construed as references to "Barclays Equity Index".

All references to "Barclays Capital FX Index" in the Base Prospectus and in the Conditions shall be construed as references to "Barclays FX Index".

All references to "Barclays Capital Interest Rate Index" in the Base Prospectus and in the Conditions shall be construed as references to "Barclays Interest Rate Index".

All references to "Barclays Capital Emerging Market Index" in the Base Prospectus and in the Conditions shall be construed as references to "Barclays Emerging Market Index".

All references to "Barclays Capital Index Annex" in the Base Prospectus and in the Conditions shall be construed as references to "Barclays Index Annex".

Part B
Other Information

1 Listing and Admission to Trading

(i)	Listing:	NASDAQ OMX Stockholm
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Securities to be admitted to listing and to trading on the NASDAQ OMX Stockholm on or around the Issue Date.
(iii)	Estimate of total expenses related to admission to trading:	N/A

2 Ratings

Ratings:	The Securities have not been individually rated.

3 Notification

The Financial Services Authority has provided the *Finansinspektionen* (the competent authority of Sweden) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

4 Interests of Natural and Legal Persons involved in the Issue

Save as discussed in "Purchase and Sale", so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

5 Reasons for the Offer, Estimated Net Proceeds and Total Expenses

(i)	Reasons for the offer:	General funding
(ii)	Estimated net proceeds:	N/A
(iii)	Estimated total expenses:	N/A

6 Fixed Rate Securities Only – Yield

N/A

7 Floating Rate Securities Only – Historic Interest Rates

N/A

8 Performance of Reference Asset(s) or Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information Concerning the Reference Asset(s) and/or Other Underlying

Past performance and volatility of each $\text{Index}_{(i)}$ can be obtained from Bloomberg /Reuters.

Investors should note that historical performance should not be taken as an indicator of future performance.

The Issuer does not intend to provide post-issuance information.

9 Performance of Rate of Exchange and Explanation of Effect on Value of Investment

N/A

10 Performance of Rates of Exchange and Explanation of Effect on Value of Investment

N/A

11 Operational Information

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* (together with their addresses) and the relevant identification number(s):	Swedish Central Securities Depository & Clearing Organisation (Euroclear Sweden) identification number: 556112-8074.
Delivery:	Delivery against payment
Names and addresses of additional Paying Agents(s) (if any):	Svenska Handelsbanken AB (publ) Blasieholmstorg12 SE-106 70 Stockholm Sweden
Intended to be held in a manner which would allow Eurosystem eligibility:	No

12 Offer Information

(i) Offer Price:	SEK 10,000 per Security **Offer Period** An offer of the Securities may be made by the Distributor other than pursuant to Article 3(2) of the Prospectus Directive in the Public Offer Jurisdiction during the period from and including 14 May 2012 to

		and including 19 June 2012 (the "**Offer Period**"). **Third Party Fees** A distribution fee will be paid to a third party. The amount of this fee paid by the Issuer will approximately be 0.5 per cent to 1.0 per cent. per annum of the Issue Price. Purchasers of Securities should request details of any such distribution fee from the Distributor before purchase.
(ii)	Conditions to which the offer is subject:	Offers of the Securities made prior to the Issue Date are conditional on their issue. There is no pre-identified allotment criteria. The Manager will adopt allotment criteria that ensures equal treatment of prospective investors. All of the Securities requested through the Distributor during the Offer Period will be assigned up to the maximum amount of the offer. A prospective investor will, on the Issue Date, receive 100 per cent. of the amount of Securities allocated to it during the Offer Period. The Issuer reserves the right to withdraw the offer of the Securities prior to the Issue Date due to market conditions on the Trade Date, it is not possible for the Participation to reach [80] per cent. or the proposed Aggregate Nominal Amount of the Securities on the Issue Date is less than SEK 10,000,000.00 Following the withdrawal of the offer, if any application has been made by the potential investor, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities and any applications will be automatically cancelled and any purchase money will be refunded to the applicant by the Distributor in accordance with the Distributor's usual procedures.
(iii)	Description of the application process:	Applications for the Securities can be made in the Public Offer Jurisdiction through the Distributor during the Offer Period. Distribution will be in accordance with the Distributor's usual procedures and notified to investors by the Distributor.
(iv)	Details of the minimum and/or maximum amount of application:	The minimum amount of application per investor will be SEK 10,000 in nominal amount of the Securities.
(v)	Description of possibility to reduce	N/A

	subscriptions and manner for refunding excess amount paid by applicants:	
(vi)	Details of method and time limits for paying up and delivering the Securities:	The total payment of the Offer Price of the Securities must occur on 19 June 2012 to the Distributor's office having received the subscription. The Securities will be made available on a delivery after payment basis on or around the Issue Date: The Issuer estimates that the Securities will be delivered through the Distributor, subsequent to payment of the Offer Price, to prospective Securities holders in deposit accounts held, directly or indirectly, by the Distributor at Euroclear Sweden.
(vii)	Manner in and date on which results of the offer are to be made public:	Results of the offer will be made public via the Distributor within 5 Business Days after the end of the Offer Period.
(viii)	Procedure for exercise of any right of pre–emption, negotiability of subscription rights and treatment of subscription rights not exercised:	N/A
(ix)	Categories of prospective investors to which the Securities are offered and whether tranche(s) have been reserved for certain countries:	Offers may be made through the Distributor in the Public Offer Jurisdiction to any person. Offers (if any) in other EEA countries will only be made through the Distributor pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.
(x)	Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	Applicants will be notified directly by the Distributor of the success of their application. No dealings in the Securities may take place prior to the Issue Date.
(xi)	Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Apart from the Offer Price, the Issuer is not aware of any expenses and taxes specifically charged to the subscriber or purchaser. Prior to making any investment decision, investors should seek professional independent advice as they seem necessary.
(xii)	Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	Skandiabanken Aktiebolag (publ) (the "**Distributor**") Lindhagensgatan 86, 106 55 Stockholm Sweden

Schedule

Exposure Period Start Days/Exposure Period End Days

i	Index	Exchange	Related Exchange	Bloomberg/ Reuters code	Weighting ("W_i")
1	S&P/Toronto Stock Exchange 60 Index	Toronto Stock Exchange	All Exchanges	SPTSX60 Index	25.00%
2	S&P/ASX 200 Index	ASX Stock Exchange	All Exchanges	AS51 Index	25.00%
3	The Russian Depositary (USD) Index	London Stock Exchange Limited	All Exchanges	RDXUSD Index	25.00%
4	Hang Seng China Enterprises Index	The Stock Exchange of Hong Kong Limited	All Exchanges	HSCEI Index	25.00%