

# Capital Protected Certificate on Asian Indices, 2012-2017 – Defensive Quanto USD, with SEK settlement



## INDICATIVE TERMS

Product Description Capital Protected Certificate Asian Indices, 2012-2017 - Defensive; with Nominal Capital Protection.

### Product Details

Underlying (Quanto USD)

Portfolio of Indices:

i	Underlying <sup>i</sup>	Bloomberg Ticket	Strike Price
1	S&P ASX 200 INDEX	AS51 Index	
2	HANG SENG INDEX	HSI Index	
3	MSCI TAIWAN	TAMSCI	

Product Type	Capital Protected Certificate
Principal Amount	SEK 20,000,000 indicative
Trade Date	16 May 2012
Fixing Date	17 May 2012
Nominal Amount per Certificate (NA)	SEK 10,000
Participation(P)	100% indicative
Issue Price	100% (percentage quotation)
Redemption	At Redemption Date each Certificate will pay out an amount based on following payout formula:

$$NA + NA \times FX \times P \times \text{Max}(0; \text{Performance})$$

Where:

$$\text{Performance is: } \frac{1}{3} \sum_{i=1}^3 \frac{\text{Underlying}_{End}^i - \text{Underlying}_{Start}^i}{\text{Underlying}_{Start}^i}$$

$$\text{FX is: } \frac{FX_{End}}{FX_{Start}}$$

Where:

$FX_{start}$ , quoted as SEK per 1 USD, is targeted to be the mid fixing on Bloomberg page WMCO at 4pm GMT on the Banking Day immediately preceding the Fixing Date.

$FX_{End}$ , quoted as SEK per 1 USD, is targeted to be the mid fixing on Bloomberg page WMCO at 4pm GMT on the first Banking Day immediately following the Maturity Date.

$\text{Underlying}_{start}^i$  is closing level of Underlying<sup>i</sup> as of the Fixing Date.

$\text{Underlying}_{End}^i$  is the arithmetic average of the closing levels of Underlying<sup>i</sup> on the Observation Dates

Maturity payout profile  
Security Identification Codes

Automatic cash settlement at Redemption Date  
ISIN: SE0004544575

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Listing	WKN: UB6D7G Valor: 18167713 Listing will be applied for; however no guarantee is given that this will be successful. Exchange: NASDAQ OMX Stockholm AB
Type of offering:	Public Offering

**Dates**

Subscription Period	2 April 2012 until and including 11 May 2012 (17:30 Stockholm time)
Issue Date	31 May 2012
Fixing Date	17 May 2012
Payment Date	31 May 2012
Observation Dates	The 17 <sup>th</sup> calendar day of every month from and including 17 May 2016 up to and including 17 May 2017 (13 Observation Dates in total). If such day is not an Underlying Calculation Date for any Underlying, the immediately succeeding Underlying Calculation Date <u>for the affected Underlying</u> is deemed to be the relevant Observation Date. If no Underlying Calculation Date has occurred within eight, in the Calculation Agent's assessment, customary trading days the eighth customary trading day from the Observation Date shall be deemed the new Observation Date <u>for the affected Underlying</u> .
Maturity Date (Final Observation Date)	17 May 2017
Redemption Date	10 Banking Days after the Maturity Date (2 June 2017)
Business Day Convention	"Banking Day" means London, New York, Frankfurt and Stockholm business days.

**General Information**

Issuer	UBS AG, Jersey Branch
Rating	Aa3 / A / A
Lead Manager	UBS Limited, London
Trading	TBC
Sales Restrictions	U.S.A; U.S Persons / U.K.
Clearing	Euroclear Sweden AB
Public Offer	Sweden
Governing Law	German Law
Contact person UBS	Mårten Grebäck 0046 8 453 73 95 Carl Fredrik Pollack 0046 8 453 73 18

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- (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor,

securities (as defined in Section 239(1) of the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the securities pursuant of an offer made under Section 275 of the SFA except:

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- (2) where no consideration is or will be given for the transfer;
- (3) where the transfer is by operation of law; or
- (4) as specified in Section 276 (7) of the SFA.

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