

## Capital Protected Certificate on Commodity Index, 2010-2015 - Growth



Public Offering in Sweden

### FINAL TERMS

Product Description Capital protected Certificate on Commodity Index, 2010 – 2015 - Growth; with Nominal Capital Protection.

#### Product Details

Underlying	UBS Bloomberg CMCI Composite USD Excess Return Index; Bloomberg CMCIER Index
Product Type	Capital Protected Certificate
Principal Amount	SEK 10,700,000
Trade Date	17 November 2010
Fixing Date	22 November 2010, (subject to Market Disruption as per the provisions of the Final Terms (Prospectus))
Nominal Amount per Certificate (NA)	SEK 10,000
Participation(P)	110%
Issue Price	111%
Underlying <sub>Start</sub>	1,145.021
Redemption	At Redemption Date each Certificate will pay out an amount based on following payout formula:

$$NA + NA \times FX \times P \times \text{Max}(0; \text{Performance})$$

Where:

$$\text{Performance is: } \left( \frac{\text{Underlying}_{\text{End}} - \text{Underlying}_{\text{Start}}}{\text{Underlying}_{\text{Start}}} \right)$$

$$\text{FX is: } \frac{FX_{\text{End}}}{FX_{\text{Start}}}$$

Where:

FX<sub>Start</sub> is targeted to be the first fixing (6.8817, mid rate) of Bloomberg code USDSEK Crncy QRM at 4.00pm EST on the Fixing Date.

FX<sub>End</sub> is targeted to be the first fixing (mid rate) of Bloomberg code USDSEK Crncy QRM at 4.00pm EST on the Maturity date.

Underlying<sub>Start</sub> is the Closing level of the Underlying as of the Fixing date.

Underlying<sub>End</sub> is the arithmetic average of the closing levels of the Observation Dates of the Underlying.

Maturity payout profile Automatic cash settlement at Redemption Date

Security Identification Codes ISIN: SE0003550110

WKN: UB2ZV8

Valor: 11768500

Listing Listing will be applied for; however no guarantee is given that this will be successful. Exchange: Nordic Derivatives Exchange (NDX)

Type of offering: Public Offering

#### Dates

Subscription Period 6 October 2010 until and including 12 November 2010 (17:30 Stockholm time)

Issue Date 22 November 2010

Fixing Date 22 November 2010, (subject to Market Disruption as per the provisions

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<p>Payment Date Observation Dates</p>	<p>of the Final Terms (Prospectus) 22 November 2010 The 22<sup>nd</sup> calendar day of every month from and including 24 November 2014 up to and including 23 November 2015 (13 Observation Dates in total). If such day is not an Underlying Calculation Date the next following Underlying Calculation Date shall be the Observation Date. If no Underlying Calculation Date has occurred within eight, in the Calculation Agent's assessment, customary trading days the eighth customary trading day from the Observation Date shall be deemed the new Observation Date.</p>
<p>Maturity Date (Final Observation Date) Redemption Date Business Day Convention</p>	<p>Observation Dates are subject to Market Disruption as per the provisions of the Final Terms (Prospectus) 23 November 2015, (subject to Market Disruption as per the provisions of the Final Terms (Prospectus)) 8 Banking Days after the Maturity Date (4 December 2015) "Banking Day" means London, New York, Frankfurt and Stockholm business days.</p>

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<p>Issuer Rating Lead Manager Index Sponsor Trading  Sales Restrictions Clearing Contact person UBS</p>	<p>UBS AG, Jersey Branch Aa3 / A+ / A+ UBS Limited, London UBS AG, Bloomberg L.P. UBS will, under normal market conditions and on a best effort basis, provide a secondary market with a bid/offer spread of 1%-point U.S.A; U.S Persons / U.K. Euroclear Sweden AB Mårten Grebäck 0046 8 453 73 95 Carl Fredrik Pollack 0046 8 453 73 18</p>
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