

Capital Protected Certificate on Latin America, 2010-2015 - Growth



Public Offering in Sweden

FINAL TERMS

Product Description	Capital protected Certificate on Latin America, 2010 – 2015 - Growth; with Nominal Capital Protection.
Product Details	
Underlying	iShares S&P Latin America 40 Index Fund; Bloomberg ILF UP Equity
Product Type	Capital Protected Certificate
Principal Amount	SEK 7,240,000
Trade Date	19 April 2010
Fixing Date	21 April 2010
Nominal Amount per Certificate (NA)	SEK 10,000
Participation(P)	100%
Issue Price	115%
Cap	100%
Underlying _{Start}	48.06 (The closing level of the Underlying as of the Fixing Date)
FX _{Start}	7.1833
Redemption	At Redemption Date each Certificate will pay out an amount based on following payout formula: $NA + NA \times FX \times P \times \text{Max}(0; \text{Performance})$
	Where: Performance is: $\text{Min}(\text{Cap}; \frac{\text{Underlying}_{\text{End}} - \text{Underlying}_{\text{Start}}}{\text{Underlying}_{\text{Start}}})$ FX is: $\frac{FX_{\text{End}}}{FX_{\text{Start}}}$ Where: FX _{start} is targeted to be the first fixing (mid rate) of Bloomberg code USDSEK Crncy QRM at 4.00pm EST on the Fixing Date. FX _{End} is targeted to be the first fixing (mid rate) of Bloomberg code USDSEK Crncy QRM at 4.00pm EST on the Maturity date. Underlying _{Start} is the closing level of the Underlying as of the Fixing Date. Underlying _{End} is the arithmetic average of the closing levels of the Underlying on the Observation Dates
Maturity payout profile	Automatic cash settlement at Redemption Date
Security Identification Codes	ISIN: SE0003175447 WKN: UB1B29 Valor: 10998685
Listing	Listing will be applied for; however no guarantee is given that this will be successful. Exchange: Nordic Derivatives Exchange (NDX)
Type of offering:	Public Offering
Dates	
Subscription Period	4 March 2010 until and including 9 April 2010 (17:30 Stockholm time)
Issue Date	21 April 2010
Fixing Date	21 April 2010

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Payment Date	21 April 2010
Observation Dates	The 21st calendar day each month from and including 21 April 2014 up to and including 21 April 2015 (13 Observation Dates in total). If such day is not an Underlying Calculation Date the next following Underlying Calculation Date shall be the Observation Date. If no Underlying Calculation Date has occurred within eight, in the Calculation Agent's assessment, customary trading days the eight customary trading day from the Observation Date shall be deemed the new Observation Date.
Maturity Date (Final Observation Date)	21 April 2015
Redemption Date	8 Banking Days after the Maturity Date (5 May 2015)
Business Day Convention	"Banking Day" means London, New York, Frankfurt and Stockholm business days.

General Information

Issuer	UBS AG, Jersey Branch
Rating	Aa3 / A+ / A+
Lead Manager	UBS Limited, London
Trading	UBS will, under normal market conditions and on a best effort basis, provide a secondary market with a bid/offer spread of 1%-point
Sales Restrictions	U.S.A; U.S Persons / U.K.
Clearing	Euroclear Sweden AB
Contact person UBS	Mårten Grebäck 0046 8 453 73 95 Carl Fredrik Pollack 0046 8 453 73 18

This product does not represent a participation in any of the collective investment schemes pursuant to Art. 7 ss of the Swiss Federal Act on Collective Investment Schemes (CISA) and thus is not subject to the supervision of the Swiss Financial Market Supervisory Authority (FINMA). Therefore, investors in this product are not eligible for the specific investor protection under the CISA.

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Selling Restrictions

Any Product purchased by any person for resale may not be offered in any jurisdiction in circumstances that would result in the Issuer or the Offeror being obliged to register any further prospectus or corresponding document relating to the Certificates in that jurisdiction.

Holders of this Product are advised to read the selling restrictions described more fully in the relevant prospectus or information memorandum of this Product. The restrictions listed below must not be taken as definitive guidance as to whether this Product can be sold in a jurisdiction. Holders of this Product should seek specific advice before on-selling it.

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This is a structured product which involves derivatives. Do not invest in it unless you fully understand and are willing to assume the risks associated with it.

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Europe - For EEA jurisdictions (EU member states plus Norway, Iceland and Liechtenstein) that have implemented the EU Prospectus Directive, the Final Terms and Base Prospectus for these Securities qualify as a prospectus published in accordance with the requirements of the EU Prospectus Directive. However, unless and until a prospectus has been published in accordance with the requirements of the EU Directive and passported into the relevant jurisdiction, these Securities may not be offered or sold other than 1) in minimum denominations of, or total consideration per investor of at least, EUR 50,000 (or equivalent in other currencies) or 2) only to Qualified Investors; and/or (aggregated for all distributors) to less than 100 offerees that are not Qualified Investors per EEA jurisdiction. A "Qualified Investor" is a legal entity that (i) is authorised or regulated to operate in the financial markets or has the sole purpose to invest in securities; or (ii) meets two of the following three criteria (as shown in its last annual or consolidated accounts): (a) an average number of at least 250 employees during the last financial year; (b) a total balance sheet of more than EUR 43,000,000; and (c) an annual net turnover of more than EUR 50,000,000.

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Where this Product is subscribed or purchased under Section 275 of the SFA by a relevant person which is:

- (a) a corporation (which is not an accredited investor) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
- (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary is an accredited investor,

the shares, debentures and units of shares and debentures of that corporation or the beneficiaries' rights and interest in that trust shall not be transferable for six months after that corporation or that trust has acquired the securities under Section 275 of the SFA except:

- (1) to an institutional investor (for corporations, under Section 274 of the SFA) or to a relevant person, or to any person pursuant to an offer that is made on terms that such shares, debentures and units of shares and debentures of that corporation or such rights and interest in that trust are acquired at a consideration of not less than USD 200,000 (or its equivalent in a foreign currency) for each transaction, whether such amount is to be paid for in cash or by exchange of securities or other assets, and further for corporations, in accordance with the conditions specified in Section 275 of the SFA;
- (2) where no consideration is or will be given for the transfer; or
- (3) where the transfer is by operation of law.

UK - This Product should not be sold with a consideration of less than 50,000.00 EUR or equivalent.

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