

Capital Protected Certificate on Commodities, 2009-2014 - Growth



Public Offering

FINAL TERMS

Product Description Capital protected Certificate on Commodities, 2009 – 2014 - Growth;
with Nominal Capital Protection.

Product Details

Underlying UBS Bloomberg CMCI Composite USD Excess Return Index; Bloomberg
CMCIER Index

Product Type Capital Protected Certificate

Principal Amount SEK 8,240,000

Trade Date 23 December 2009

Fixing Date 29 December 2009, (subject to Market Disruption as per the provisions
of the Final Terms (Prospectus))

Nominal Amount per Certificate (NA) SEK 10,000

Participation(P) 100%

Issue Price 111%

Cap 100%

Underlying_{Start} 1088.582

Redemption At Redemption Date each Certificate will pay out an amount based on
following payout formula:

$$NA + NA \times P \times \text{Max}(0; \text{Performance})$$

Where Performance is:

$$\text{Min}(\text{Cap}; \frac{\text{Underlying}_{\text{End}} - \text{Underlying}_{\text{Start}}}{\text{Underlying}_{\text{Start}}})$$

Underlying_{Start} is the closing level of the Underlying as of the Fixing Date.

Underlying_{End} is the arithmetic average of the closing levels of the
Underlying on the Observation Dates

Maturity payout profile Automatic cash settlement at Redemption Date

Security Identification Codes ISIN: SE0003077536
WKN: UB0V5B
Valor: 10701792

Listing Listing will be applied for; however no guarantee is given that this will be
successful. Exchange: Nordic Derivatives Exchange (NDX)

Type of offering: Public Offering

Dates

Subscription Period 16 November 2009 until and including 18 December 2009
(17:30 Stockholm time)

Issue Date 29 December 2009

Fixing Date 29 December 2009, (subject to Market Disruption as per the provisions
of the Final Terms (Prospectus))

Payment Date 29 December 2009

Observation Dates The 29th calendar day each month from and including 30 December
2013 up to and including 29 December 2014 (13 Observation Dates in
total). If such day is not an Underlying Calculation Date the next
following Underlying Calculation Date shall be the Observation Date. If
no Underlying Calculation Date has occurred within eight, in the
Calculation Agent's assessment, customary trading days the eighth
customary trading day from the Observation Date shall be deemed the
new Observation Date.

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Maturity Date (Final Observation Date)	29 December 2014, (subject to Market Disruption as per the provisions of the Final Terms (Prospectus))
Redemption Date	8 Banking Days after the Maturity Date (13 January 2015)
Business Day Convention	"Banking Day" means London, New York, Frankfurt and Stockholm business days.

General Information

Issuer	UBS AG, Jersey Branch
Rating	Aa3 / A+ / A+
Lead Manager	UBS Limited, London
Index Sponsor	UBS AG, Bloomberg L.P.
Trading	UBS will, under normal market conditions and on a best effort basis, provide a secondary market with a bid/offer spread of 1%-point
Sales Restrictions	U.S.A; U.S Persons / U.K.
Clearing	Euroclear Sweden AB
Contact person UBS	Mårten Grebäck 0046 8 453 73 95 Carl Fredrik Pollack 0046 8 453 73 18

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 - (2) where no consideration is or will be given for the transfer; or
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