

December 2022

The life insurance company Skandia Ömsesidigt, hereafter referred to as Skandia, is a customer-owned insurance company where surplus in its business go back to the customers in the form of refunds.

Guarantee

With traditional life insurance, a certain amount is guaranteed at the time of payment. Among other things, it is based on what share of premium is the basis for the calculation of the guarantee and the current guaranteed interest.

Bonus rate

December 2022: 2%

Average historical bonus rate:

Last 12 months (January 2022–December 2022): 6.3%

2018-2022: 7.5%

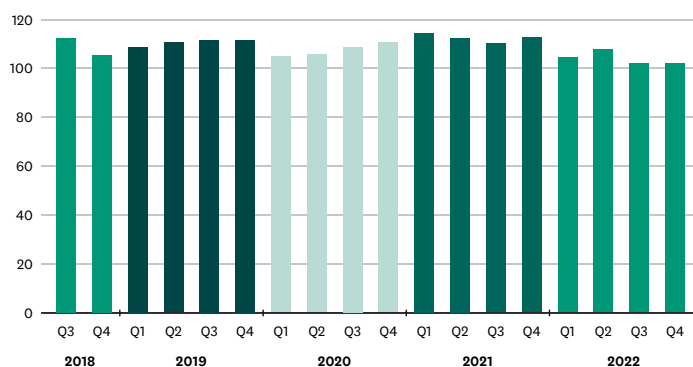
2013-2022: 7.6%

2008-2022: 6.2%

Skandia's profit is distributed to the insurance capital (the value of the insurance) through the bonus rate, which evens out the total return over time. In this way, fluctuations in the financial markets become less noticeable to the customer. The insurance capital is not guaranteed, but can vary over time.

Collective consolidation ratio

December 31, 2022: **102%**



Collective consolidation ratio indicates the relationship between the market value of Skandia's assets and the total capital distributed to the policyholders. This measure is used to get an idea of whether the company has initially distributed more surplus than what corresponds to the real value of the assets. Here, the collective degree of consolidation is shown according to the retrospective method.

Solvency ratio

December 31, 2022: **212%**

Solvency ratio historical:

November 30, 2022: 212%

Oktober 31, 2022: 215%

September 30, 2022: 215%

Current solvency ratio indicates the market value of Skandia's total assets compared to the value of what we have promised our customers in the form of guaranteed payments.

Managed capital

December 31, 2022: **SEK 564,493 million**

Managed capital historically

November 30, 2022: SEK 571,250 million

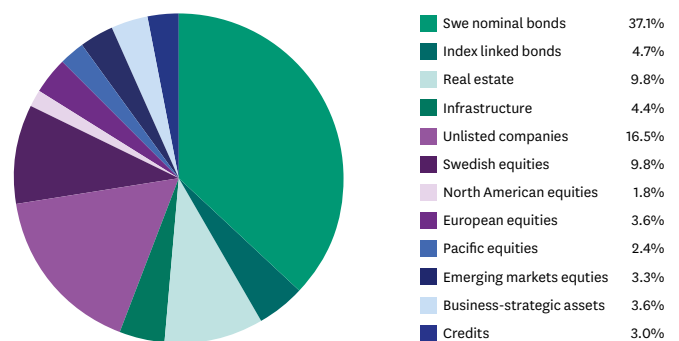
Oktober 31, 2022: SEK 563,991 million

September 30, 2022: SEK 558,881 million

This is the value of the assets under management on behalf of the policyholders.

Asset allocation

December 31, 2022



Total return

During the year ending December 31, 2022: **-5.1%** (December)

Total return over the last 12 months: -5.1%

This is how savings work in traditional life insurance

- The total insurance value is called pre-insurance capital. The size of the capital reflects the development of Skandia's assets.
- It can both increase and decrease over time, depending mainly on the return of assets.
- The total payment from the insurance is based on the insurance capital, but can never be less than the guaranteed insurance amount.