

The life insurance company Skandia Ömsesidigt, hereafter referred to as Skandia, is a customer-owned insurance company where surplus in its business go back to the customers in the form of refunds.

### Guarantee

With traditional life insurance, a certain amount is guaranteed at the time of payment. Among other things, it is based on what share of premium is the basis for the calculation of the guarantee and the current guaranteed interest.

### Bonus rate

September 2022: 3%

### Average historical bonus rate:

Last 12 months (October 2021–September 2022): 7.1%

2017–2021: 7.6%

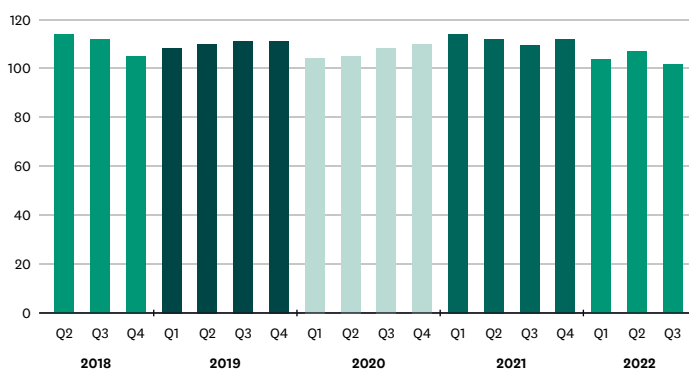
2012–2021: 7.3%

2007–2021: 6.5%

Skandia's profit is distributed to the insurance capital (the value of the insurance) through the bonus rate, which evens out the total return over time. In this way, fluctuations in the financial markets become less noticeable to the customer. The insurance capital is not guaranteed, but can vary over time.

### Collective consolidation ratio

September 30, 2022: **101%**



Collective consolidation ratio indicates the relationship between the market value of Skandia's assets and the total capital distributed to the policyholders. This measure is used to get an idea of whether the company has initially distributed more surplus than what corresponds to the real value of the assets. Here, the collective degree of consolidation is shown according to the retrospective method.

### Solvency ratio

September 30, 2022: **215%**

### Solvency ratio historical:

August 31, 2022: 213%

July 31, 2022: 208%

June 30, 2022: 214%

Current solvency ratio indicates the market value of Skandia's total assets compared to the value of what we have promised our customers in the form of guaranteed payments.

### Managed capital

September 30, 2022: **SEK 558,881 million**

### Managed capital historically

August 31, 2022: SEK 568,415 million

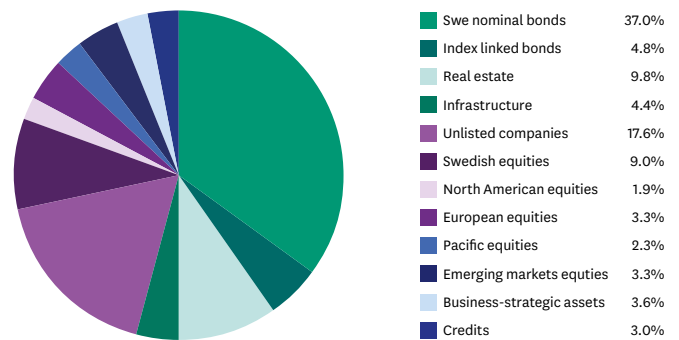
July 31, 2022: SEK 575,453 million

June 30, 2022: SEK 570,800 million

This is the value of the assets under management on behalf of the policyholders.

### Asset allocation

September 30, 2022



### Total return

During the year ending September 30, 2022: **-6.4%** (September)

Total return over the last 12 months: -2.3%

### This is how savings work in traditional life insurance

- The total insurance value is called pre-insurance capital. The size of the capital reflects the development of Skandia's assets.
- It can both increase and decrease over time, depending mainly on the return of assets.
- The total payment from the insurance is based on the insurance capital, but can never be less than the guaranteed insurance amount.