

Skandia Liv

2026-09-30

Skandia Liv (traditional asset management) is an easy and hassle-free choice for your long-term savings. Our experts take care of all investment decisions and as it is an insurance based product, a certain amount is always guaranteed at the time of payment.

Among the investments you will find both public and private equities, bonds, infrastructure and real estate. The returns and all other surplus of Skandias mutual business are then distributed to the policy holders through the bonus rate.



BONUS RATE

The bonus rate is used to distribute all surplus to the insurance capital, smoothing distribution of the total return over time to offer long-term stability.

Current bonus rate
(since 1 September)

8.0%

12-month rolling average

Average historical bonus rate:

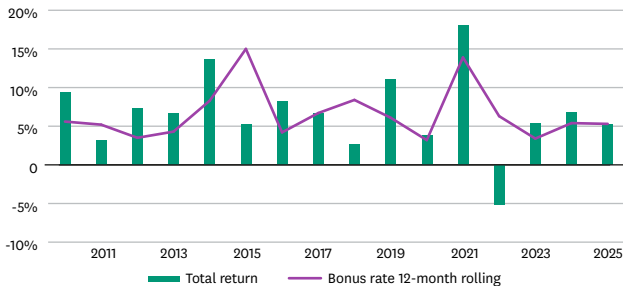
5 years, 2021–2025: 6,8 %

10 years, 2016–2025: 6,3 %

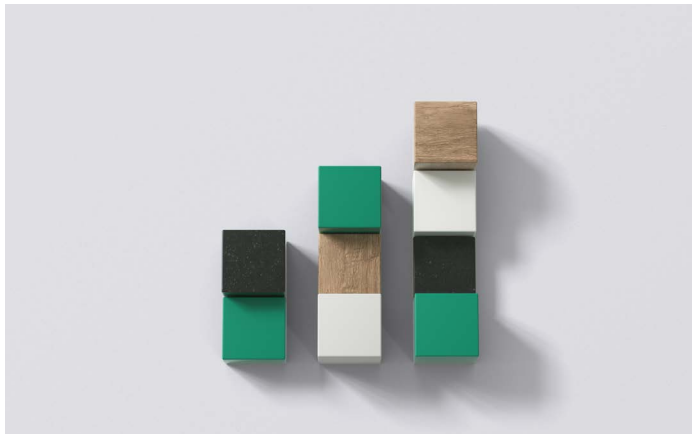
15 years, 2011–2025: 6,6 %

6.1%

HISTORICAL TOTAL RETURNS AND AVERAGE BONUS RATE



The chart is updated on a yearly basis.



skandia:

TOTAL RETURN

Total returns is the combined amount of all returns that our investment portfolio has produced. The returns are distributed to policy holders through the bonus rate.

Year to date 2026-09-30

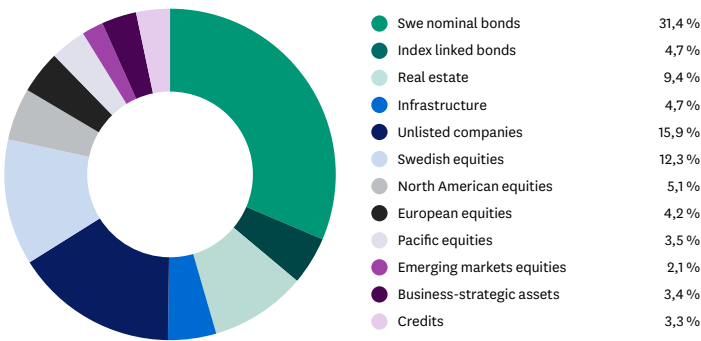
7.4%

12-month rolling

9.5%

ASSET ALLOCATION

2026-09-30



Collective consolidation ratio: 109 %

Collective consolidation ratio indicates the relationship between the market value of Skandia's assets and the total capital distributed to the policyholders.

The total value of the insurance policy is called insurance capital. The insurance capital is not guaranteed and may vary over time.

Total assets under management: 648,390 MSEK

This is the value of the assets under management on behalf of the policyholders.

Solvency ratio: 225 %

Current solvency ratio indicates the market value of Skandia's total assets in relation to the value of what we have promised our customers in the form of guaranteed payments.

Livförsäkringsbolaget Skandia, ömsesidigt
Registered office: Stockholm
Corporate identity number: 516406-0948

A robust investment portfolio for different market environments

When investing the capital in our portfolio, we are guided by two overarching objectives: to create the conditions for strong long-term returns and to ensure that we can meet our guaranteed insurance commitments when benefits become payable. Our portfolio is therefore characterised by broad diversification, with investments spread across different asset classes, markets and investments that can generate returns while complementing one another through varying market cycles.

Skandia strives to be a leader in sustainability through responsible investments that create financial security and contribute to a sustainable society. For example, we invest in energy-efficient solutions of the future, which can contribute to returns, the climate transition and greater resilience.

●● FIXED-INCOME INVESTMENTS

A large share of our assets consists of secure fixed-income investments, providing a stable foundation for the portfolio. Fixed-income investments offer stable returns compared with many other types of investments. Our fixed-income portfolio primarily consists of high-quality Swedish government and covered bonds. We also invest in inflation-linked bonds, which provide protection against rising inflation.

● INFRASTRUCTURE

We invest globally in infrastructure assets such as energy supply, transport and data communications. These assets provide essential services to society and are expected to generate stable returns. We primarily invest through funds managed by leading specialist managers with many years of successful experience in developing and creating value in these types of businesses.

●●●● EQUITIES

Equities account for a significant share of the portfolio. They offer strong return potential but also involve higher risk than fixed-income investments and real estate. We diversify our equity portfolio across Swedish and international stocks from different regions and industries.

● STRATEGIC BUSINESS ASSETS

These primarily consist of Skandia's own operations, including Skandiabanken, Skandia's unit-linked insurance business and Skandia's fund management company.



● REAL ESTATE

Real estate is a long-term investment that provides stable ongoing returns and the potential for long-term value growth.

Our real estate assets are held through our subsidiary, Skandia Fastigheter, one of Sweden's largest privately owned real estate companies. The portfolio mainly consists of more than 100 office, retail and residential properties located in attractive metropolitan regions in Sweden.

● PRIVATE EQUITY

We have extensive experience of investing in private equity and are one of the largest investors in the Nordic region. Private equity includes both young companies and well-established businesses with strong growth and return potential. A well-diversified portfolio is built through investments in funds managed by internationally renowned asset managers who actively work to improve and develop their portfolio companies.

● CREDIT INVESTMENTS

Credit investments are managed by both internal and external specialists and are primarily focused on lending to companies in the Nordic region and Northern Europe. These investments have contributed strong returns and diversification benefits. The level of risk is generally between that of secure fixed-income investments and equities.